



Writer's Direct Dial: 610-822-2209  
E-Mail: ezagar@ktmc.com  
*Please reply to the Radnor Office*

April 30, 2018

**VIA ELECTRONIC CASE FILING**

The Honorable Barbara M.G. Lynn  
1100 Commerce Street, Room 1572  
Dallas, Texas 75242-1003

**Re: *Evans v. Greenlaw, et al.***  
**Case No. 3:16-cv-635-M (N.D. Tex.)**

Dear Judge Lynn:

I write on behalf of plaintiff Ted Frey in response to the Court's invitation to comment on the pending derivative settlement on behalf of UDF IV. Plaintiff's counsel has reviewed the transcript from the hearing dated April 16, 2018 and the Court's comments about the pending settlement. Plaintiff Frey is not a party to the pending settlement, does not intend to object to the settlement, and takes no position with respect to the fairness and reasonableness of the derivative settlement.

Respectfully yours,

KESSLER TOPAZ  
MELTZER & CHECK, LLP

A handwritten signature in blue ink, appearing to read "Eric L. Zagar".

---

Eric L. Zagar

ELZ/cp

cc: Jason Stephens, Esq. (*via email*)